

## 1<sup>st</sup> QUARTER 2018 RESULTS

Mexico City, April 17<sup>th</sup>, 2018. – Bolsa Mexicana de Valores, S.A.B. de C.V., (“the Bolsa or the BMV”) (BMV: BOLSA A) today announced its results for the first quarter of 2018. All numbers are in Mexican Pesos.

### 1Q2018 VS. 1Q2017

- Revenues reached 842 million pesos, 71 million or 9% higher than the first quarter of 2017
- Expenses increased 12% due to a reserve for the purchase of the remaining 20% stake of SIF Chile, investment in projects, changes in the organizational structure and modifications to the IT infrastructure as a result of the new stock exchange
- Operating income and net income rose 7% and 15% respectively
- EBITDA registered an increase of 7% with a margin of 55%

### FINANCIAL HIGHLIGHTS <sup>(1)</sup>

	1Q18	1Q17	Var %
Revenues	842	771	9%
Expenses	396	353	12%
Operating Income	446	418	7%
EBITDA	467	437	7%
EBITDA Margin	55%	57%	-117bps
Net Income	318	277	15%
CAPEX	14	11	27%

### OPERATIONAL HIGHLIGHTS

	1Q18	1Q17	Var %
DATV -Equity <sup>(1)(2)</sup>	15,530	15,786	-2%
Futures - Volume <sup>(3)</sup>	25,691	48,470	-47%
Swaps Notional Value <sup>(1)</sup>	170,658	266,447	-36%
Margin Deposits <sup>(1)</sup>	38,156	40,868	-7%

(1) Million pesos

(2) Daily Average Traded Value

(3) Daily Average

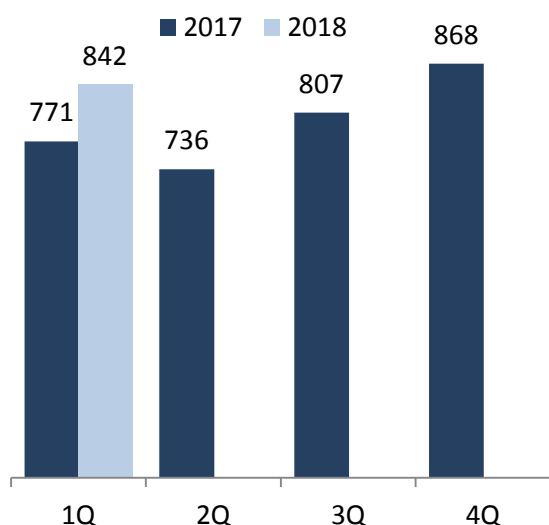
During the first quarter of 2018 (1Q18), **BMV Group’s revenues** grew 71 million pesos or 9% compared with the same quarter of 2017 (1Q17). This increase was largely attributed to growth in the following divisions: **Indeval**, where the changes in the business model of the **global market, SIC**, generated 53 million pesos in the quarter, as well as **SIF Icap and maintenance fees (issuers)**. **Expenses** increased 43 million pesos or 12% in comparison with the same period of last year; this increase is mainly explained by **projects, personnel, sub-custody fees and modifications to the IT infrastructure as a result of the new exchange**. **EBITDA margin** was 55% for the quarter and **Net Income** was 318 million pesos, presenting a 15% growth compared with 1Q17.



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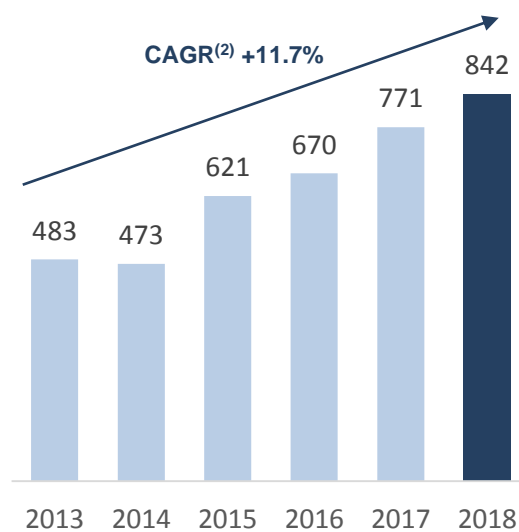
During first quarter of 2018 the exchange rate, USDMXN, reached a minimum and maximum of 18.33 and 19.66 pesos per U.S. dollar, respectively, and for the quarter the exchange rate closed at 18.27. Moreover, INEGI published the inflation rate estimate for 2018 at 5.04% and the Central Bank (Banco de México) set the reference interest rate at 7.5%. On the other hand, the Federal Reserve in the U.S. set the interest rate at 1.50% - 1.75%. In these conditions, **BMV's revenues** for the first quarter of 2018 were 9% higher than on 1Q17.

### Quarterly Revenues <sup>(1)</sup> 2018 vs. 2017



(1) Million pesos

### First Quarter Revenues <sup>(1)</sup>



(2) Compound Annual Growth Rate

### Revenues Detail <sup>(1)</sup>

	1Q18 vs. 1Q17	
	Revenue \$	Var %
Cash Equities	<b>1,953</b>	<b>2%</b>
Cash equities trading- BMV	1,910	3%
Cash equities clearing- CCV	44	0%
Derivatives	<b>-14,506</b>	<b>-22%</b>
MexDer	-6,232	-24%
Asigna	-8,274	-21%
OTC (SIF ICAP)	<b>12,343</b>	<b>9%</b>
Issuers	<b>14,236</b>	<b>10%</b>
Listing fees- BMV	552	5%
Maintenance Fee- BMV	13,684	10%
Custody	<b>63,271</b>	<b>43%</b>
Information Services	<b>-9,714</b>	<b>-8%</b>
Price Vendor- Valmer	-911	-2%
Data Sales	-8,803	-11%
Others	<b>3,388</b>	<b>12%</b>
<b>Total</b>	<b>70,971</b>	<b>9%</b>

(1) Thousand pesos

## Cash Equities

**Cash Equities** revenue, which mainly comprises Local and Global Market activities, was 128 million pesos or 1.5% higher than on 1Q17.

**Trading** revenues increased by 3% or 2 million pesos to 77 million due to the distribution of clients within the fee structure and a higher UDI value (fees are subject to inflation). The average daily trading volume (ADTV) for the first quarter of 2018 was 15,530 million pesos, which represent 2% less than in 1Q17. It is important to mention that 1Q18 had 3 business days less than 1Q17.

The global market (SIC) participated with 41% of the total ADTV of the quarter, which increased in relation to the 36% share observed in the first quarter of 2017. Additionally, the SIC reached an ADTV of 6,293 million pesos, 11% higher than 1Q17.

## Stock market operating highlights – Equities

	1Q18	1Q17	Var %
<b>Total Market</b>			
Daily average value traded <sup>(1)</sup>	15,530	15,786	-2%
Daily average volume <sup>(2)</sup>	261,347	294,826	-11%
<b>Domestic Market</b>			
Daily average value traded <sup>(1)</sup>	9,237	10,128	-9%
Daily average volume <sup>(2)</sup>	254,842	288,618	-12%
<b>International Quotation System (SIC)</b>			
Daily average value traded <sup>(1)</sup>	6,293	5,657	11%
Daily average volume <sup>(2)</sup>	6,505	6,208	5%

(1) Million pesos

(2) Thousand Shares

**Cash equity clearing (CCV)** showed similar revenues to the first quarter of 2017 at 51 million pesos for the quarter.

## Derivatives

Revenues for the first quarter in **Derivatives trading (MexDer)** reached 20 million, which represented a decrease of 6 million or 24% less compared with 1Q17. This decline was due to less volume in bond futures trading (-51%), TIEE 28 swap trading (-32%), Mini IPC (-89%) and equity futures (-57%). These decreases were partially offset by greater operations in the IPC index contract.

### Futures operating highlights – Futures

	1Q18	1Q17	Var %
IPC Index	3,547	3,327	7%
Mini IPC	134	1,213	-89%
28 Day TIIE	0	0	-
Currency	19,289	39,660	-51%
Bonds	2,710	4,246	-36%
Equity	10	24	-57%
<b>Total - Futures</b>	<b>25,691</b>	<b>48,470</b>	<b>-47%</b>
Swaps TIIE 28	28,925	42,293	-32%
<b>TOTAL</b>	<b>54,616</b>	<b>90,763</b>	<b>-40%</b>

*Contracts*

### TIIE 28 Swaps

	1Q18	1Q17	Var %
Notional Value <sup>(1)</sup>	170,658	266,447	-36%

*(1) Million pesos*

During the first quarter of 2018, **derivatives clearing (Asigna)** reported revenues for 31 million pesos, 8 million or 21% less than in the same period of 2017. The average margin deposits for 1Q18 was 38,156 million pesos, 7% less than in 1Q17. It is important to mention that Asigna charges 2 basis points on the average margin deposits and different settlement fees based on the type of contract traded.

### Margin Deposits

	1Q18	1Q17	Var %
Margin Deposits <sup>(1)</sup>	38,156	40,868	-7%

*(1) Million pesos*

### OTC Trading (SIF ICAP)

**Revenues for SIF Icap** in 1Q18 were 144 million, 12 million or 9% higher when compared with the same period in 2017. This growth comes from increased revenues in SIF Icap Mexico and Chile by 8% and 11%, respectively. As a result of a variable salary plan, a better performance in this business has an impact in personnel expenses.

## Issuers

During the first quarter of 2018, **listing revenues** reached 12 million pesos, 5% more than the same quarter of 2017. This is mainly explained by the listings growth in short and long-term debt instruments by 21% and 42%, respectively. Regarding the equity market, two Fibras E were listed during 1Q18; CFE for 16.4 billion pesos and Grupo Aeroportuario de la Ciudad de México for 30 billion pesos, as well as one SPAC from Promecap for 5.6 billion pesos. Furthermore, 5 CKDs (certificates of capital development) were listed during the period.

## Listing Activity

	1Q18	1Q17	Var %
<b>Equity</b>			
New Listings	1	2	-50%
Amount placed <sup>(1)</sup>	5,578	23,552	-76%
<b>CKDs</b>			
New Listings	5	0	-
Amount placed <sup>(1)</sup>	2,507	0	-
<b>CERPIs</b>			
New Listings	0	0	-
Amount placed <sup>(1)</sup>	0	0	-
<b>FIBRAS</b>			
New Listings	0	0	-
Amount placed <sup>(1)</sup>	0	0	-
<b>FIBRAS E</b>			
New Listings	2	0	-
Amount placed <sup>(1)</sup>	46,388	0	-
<b>Medium &amp; long term debt</b>			
New Listings	37	26	42%
Amount placed <sup>(1)</sup>	83,341	21,181	293%
<b>Short term debt</b>			
New Listings	207	171	21%
Amount placed <sup>(1)</sup>	41,946	53,675	-22%

(1) Million pesos

The details of the most important listings of the quarter are presented below:

## Equity Listings

Firm	Ticker	Price	Amount <sup>(1)</sup>	% Float	Investment Bank
CFE Capital	FCFE	\$19	\$16,388	-	BBVA, Barclays, Evercore, Santander, Morgan Stanley
Grupo Aeroportuario de la CDMX	FNAIM 18	\$100	\$30,000	-	Credit Suisse, Banamex, Banorte, Inbursa, Santander
Promecap (SPAC)	PMCPAC	\$185.9	\$5,578	80%	JP Morgan y Merrill Lynch

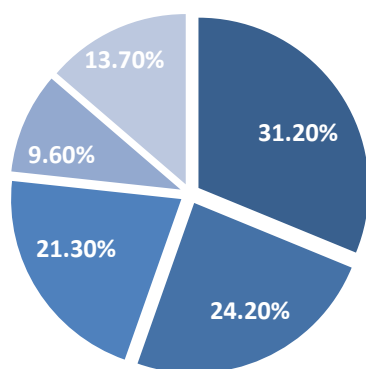
(1) Million pesos

### CKDs Listings

CKD	Firm	Amount <sup>(1)</sup>
CARZACK 18	Go Proyectos, S.A. de C.V.	\$494
AMICK 18	Amistad Global Developmet, S.A. de C.V..	\$500
TUCK 18	TUCKD, S. C.	\$500
NGPE2CK 17	Northgate México PE II, S. de R.L. de C.V.*	\$133
AINDACK 18	Ainda Energía & Infraestructura, S.A.P.I. de C.V.	\$880

(1) Million pesos

### Participation by sector in the total amount of CKDs 2009-2018



■ Real Estate   
 ■ Private Equity   
 ■ Infrastructure  
■ Financial Assets   
 ■ Energy

During the first quarter of 2018, 2,507 million pesos were placed in CKDs. Between 2009 and 2018, there were 108,885 million pesos placed broken down into: 33,983 million in real estate, 26,424 million in private equity, 23,158 million in infrastructure, 14,898 million in energy and 10,422 million in financial assets.

### Maintenance fees

The **maintenance fees** were 152 million pesos for the first quarter of 2018, which represent a 10% growth or 14 million pesos higher than 1Q17. Such developments are explained by the listings made in 2017 which generated maintenance fees in 2018.

### Custody

Revenue in **Indeval** increased 43% or 63 million pesos to 209 million for the first quarter of 2018, of which 53 million pesos are explained by the change in the business model of the global market (SIC) and 2.2 million pesos are the result of international tax form management services.

### Information Services

**Market Data** revenues decreased by 11% to 75 million pesos (1Q17: 83 million) in the first quarter of 2018 as a result of extraordinary audits performed during 1Q17. Nonetheless, market data revenues are in line with our 2018 forecast. As for **Valmer**, revenues were similar to first quarter of 2017 at 39 million pesos.

### EXPENSES

**Total expenses** for the first quarter of 2018 were 396 million pesos, up 43 million or 12% compared to the first quarter of 2017.

This increment is explained by the following items:

- a) **Personnel expenses** increased by 16 million pesos or 9% as a result of salary raises, the variable compensation component in Sif ICAP, and organizational restructuring. This last point will bring savings in the coming quarters
- b) **Technology** increased by 11 million pesos explained by investments in projects. This item is growing at the same rate as last year's average project investment
- c) **Consulting Fees and Sub-custody** rose 8 million pesos due to a higher than expected growth in the sub-custody fees from the Global Market (SIC) and Asigna's rating agency fees
- d) **Depreciation and amortization** increased by 2 million pesos because of the IT software systems implemented in CCV for compensation and risk management
- e) **Others** rose 3 million pesos due to a reserve for the purchase of the remaining 20% stake of SIF Chile for 6 million pesos and savings in diverse items

We estimate the cost of activities related to the new stock exchange is in the range of 25 million pesos for the first quarter of 2018. This includes modifications to the IT infrastructure as well as the time spent by management.

### Expenses detail <sup>(1)</sup>

	1Q18	1Q17	Var %
Personnel	208,548	192,055	9%
Technology	80,621	69,313	16%
Depreciation	21,110	19,063	11%
Rent and Maintenance	14,254	13,420	6%
Consulting Fees	16,768	15,476	8%
Sub-custody	28,235	21,169	33%
CNBV Fees	6,928	6,497	7%
Others	19,567	16,404	19%
<b>Total Expenses</b>	<b>396,031</b>	<b>353,397</b>	<b>12%</b>

(1) Thousand pesos

### FINANCIAL RESULTS (1)

	1Q18	1Q17	Var %
Operating Income	<b>446,234</b>	<b>417,897</b>	<b>7%</b>
Operating Margin	53.0%	54.2%	-120
Comprehensive Financing Income	26,283	-3,307	-895%
EBITDA	<b>467,344</b>	<b>436,959</b>	<b>7%</b>
EBITDA Margin	55.5%	56.7%	-117
Taxes	136,513	117,403	16%
Tax Rate	28.7%	28.2%	49
Minority Interest	-23,156	-23,124	0%
Net Income	<b>317,902</b>	<b>277,474</b>	<b>15%</b>

(1) Thousand pesos

**Operating income** increased by 7% to 446 million pesos in the first quarter of 2018 (1Q17: 418 million) as consequence of higher revenues and expenses made with optimization ends or looking for a greater future efficiency. The operating margin for the first period of 2018 registered at 53%.

**Comprehensive financial income** reported at 26 million pesos as a result of higher interest rates.

The **tax rate** for the quarter and year was 29%.

**Net income** for first quarter of 2018 reached 318 million pesos, an increment of 15% compared to the same quarter last year.



## CIFRAS RELEVANTES DEL BALANCE GENERAL

	Mar 18 <sup>(1)</sup>	Dec 17 <sup>(1)</sup>	Var Nom.	Var %
Current Assets	3,971	3,229	742	23%
Cash & Investments	3,436	2,847	589	21%
Non-Current Assets	4,238	4,219	19	0%
Current Liabilities	1,104	680	424	62%
Non-Current Liabilities	443	438	5	1%
Stockholders' equity	6,439	6,126	313	5%

(1) Million pesos

As of March 31<sup>st</sup> 2018, **current assets** increased by 23% to 3,971 million pesos (Dec17: 3,229 million) due to increments in cash and accounts receivable. In **non-current assets**, goodwill remained at 3,124 million pesos.

**Current liabilities** increased by 62% to 1,104 million pesos (Dec17: 680 million), explained by the maintenance fees which are charged in full at the beginning of the year. Regarding the Indeval **loan**, the outstanding balance is 634 million pesos.

## BOLSA's stock price

On April 13th, 2018 the stock of the BMV Group registered a new record high closing at 37.62 pesos per share. The market capitalization to this date is 22,308 million pesos.



	BOLSAA	NAFTRAC
Max. Price	37.62	51.92
Min. Price	29.32	45.75
Median Price	32.01	49.35
Closing Price	37.62	48.72
Max. Volume (thousand)	15,381	50,472
Min. Volume (thousand)	96	2,450
Average Volume (thousand)	1,309	16,996
Dividend per Share	1.25	0.96
Dividend Yield	3.3%	2.0%
Performance Q1	3.5%	-6.5%
Performance (Year)	22.6%	-1.1%
Performance YTD	11.8%	-0.8%
<b>Total Return (Year)</b>	<b>25.2%</b>	<b>0.3%</b>

**CONSOLIDATED RESULTS OF THE FIRST QUARTER 2018 <sup>(1)</sup>**

	1Q18	1Q17	Var.	Var.
<b>Revenues</b>	<b>842,265</b>	<b>771,293</b>	<b>70,971</b>	<b>9.2%</b>
<b>Cash Equities</b>	<b>128,020</b>	<b>126,067</b>	<b>1,953</b>	<b>1.5%</b>
Cash equities trading- BMV	76,690	74,781	1,910	2.6%
Cash equities clearing- CCV	51,330	51,286	44	0.1%
<b>Derivatives</b>	<b>50,259</b>	<b>64,764</b>	<b>-14,506</b>	<b>-22.4%</b>
MexDer	19,671	25,902	-6,232	-24.1%
<i>Derivatives trading</i>	16,717	22,959	-6,242	-27.2%
<i>Data sales-MexDer</i>	2,954	2,943	10	0.4%
Derivatives Clearing- Asigna	30,588	38,862	-8,274	-21.3%
<i>Derivatives Clearing</i>	30,331	38,619	-8,288	-21.5%
<i>Data Sales- Asigna</i>	257	243	14	5.8%
<b>OTC (SIF ICAP)</b>	<b>144,433</b>	<b>132,090</b>	<b>12,343</b>	<b>9.3%</b>
OTC trading	143,226	130,807	12,419	9.5%
<i>SIF ICAP México</i>	62,513	57,843	4,670	8.1%
<i>SIF ICAP Chile</i>	80,713	72,964	7,749	10.6%
SIF ICAP data sales	1,208	1,284	-76	-5.9%
<b>Issuers</b>	<b>163,633</b>	<b>149,397</b>	<b>14,236</b>	<b>9.5%</b>
Listing fees- BMV	11,874	11,322	552	4.9%
Maintenance Fee- BMV	151,760	138,075	13,684	9.9%
<b>Custody</b>	<b>209,411</b>	<b>146,140</b>	<b>63,271</b>	<b>43.3%</b>
<b>Information Services</b>	<b>114,030</b>	<b>123,744</b>	<b>-9,714</b>	<b>-7.8%</b>
Price Vendor- Valmer	39,481	40,392	-911	-2.3%
Data Sales	74,549	83,352	-8,803	-10.6%
<b>Others</b>	<b>32,478</b>	<b>29,090</b>	<b>3,388</b>	<b>11.6%</b>
Colocation	3,764	3,632	131	3.6%
Others	28,714	25,458	3,257	12.8%
<b>Expenses</b>	<b>396,031</b>	<b>353,397</b>	<b>42,634</b>	<b>12.1%</b>
Personnel	208,548	192,055	16,493	8.6%
Technology	80,621	69,313	11,307	16.3%
Depreciation	21,110	19,063	2,047	10.7%
Rent and Maintenance	14,254	13,420	834	6.2%
Consulting Fees	16,768	15,476	1,292	8.3%
Sub-custody	28,235	21,169	7,066	33.4%
CNBV Fees	6,928	6,497	431	6.6%
Other	19,567	16,404	3,164	19.3%
<b>Operating Income</b>	<b>446,234</b>	<b>417,897</b>	<b>28,337</b>	<b>6.8%</b>
<b>Operating Margin</b>	<b>53.0%</b>	<b>54.2%</b>		<b>-120bps</b>
<b>Comprehensive Financing Income</b>	<b>26,283</b>	<b>-3,307</b>	<b>29,590</b>	<b>-894.8%</b>
<i>Interest Gain (Losses)</i>	40,816	19,545	21,270	108.8%
<i>Exchange gain (Losses)</i>	-14,532	-22,852	8,320	-36.4%
Dividends	2,671	1,112	1,559	140.2%
Goodwill Impairment				NA
<b>Income before Taxes and Minority Interests</b>	<b>475,187</b>	<b>415,701</b>	<b>59,486</b>	<b>14.3%</b>
<b>Taxes</b>	<b>136,513</b>	<b>117,403</b>	<b>19,110</b>	<b>16.3%</b>
Tax Rate	28.7%	28.2%		49
Associated companies results	2,383	2,300	83	3.6%
Minority Interests	-23,156	-23,124	-32	0.1%
<b>Net Income</b>	<b>317,902</b>	<b>277,474</b>	<b>40,427</b>	<b>14.6%</b>
<b>Net margin</b>	<b>37.7%</b>	<b>36.0%</b>		<b>177bps</b>
<b>Depreciation and Amortization</b>	<b>21,110</b>	<b>19,063</b>	<b>2,047</b>	<b>10.7%</b>
<b>EBITDA</b>	<b>467,344</b>	<b>436,959</b>	<b>30,385</b>	<b>7.0%</b>
<b>EBITDA Margin</b>	<b>55.5%</b>	<b>56.7%</b>		<b>-117bps</b>
<b>Number of Shares <sup>(2)</sup></b>	<b>592,989</b>	<b>592,989</b>		
<b>Earnings per Share (pesos)</b>	<b>0.54</b>	<b>0.47</b>		<b>14.6%</b>

(1) Thousand pesos

(2) Thousand shares

**BALANCE SHEET UP TO MARCH 31<sup>ST</sup>, 2018 <sup>(1)</sup>**

	Mar-18	Dec-17	Var.	Var.
<b>Total Assets</b>	<b>8,209</b>	<b>7,448</b>	<b>761</b>	<b>10%</b>
Cash & Investment	3,436	2,847	589	21%
Accounts Receivable	419	382	37	10%
Recoverable Taxes	116	-		
<b>Total Current Assets</b>	<b>3,971</b>	<b>3,229</b>	<b>742</b>	<b>23%</b>
Long Term Accounts Receivable	99	-		
Other Non-Current Financial Assets	219	219	0	0%
Investments in Associated Companies	22	26	-4	-15%
Fixed Assets	469	469	0	0%
Goodwill	3,124	3,124	0	0%
Other Non-Current Assets	305	381	-76	-20%
<b>Total Non-Current Assets</b>	<b>4,238</b>	<b>4,219</b>	<b>19</b>	<b>0%</b>
<b>Total Liabilities</b>	<b>1,547</b>	<b>1,118</b>	<b>429</b>	<b>38%</b>
Suppliers and Other Accounts Payable	788	653	135	21%
Short Term Taxes Payable	90	-	90	
Other Short Term Financial Liabilities	226	27	199	737%
<b>Total Current Liabilities</b>	<b>1,104</b>	<b>680</b>	<b>424</b>	<b>62%</b>
Bank Loans & Provisions	443	438	5	1%
<b>Total Long Term Liabilities</b>	<b>443</b>	<b>438</b>	<b>5</b>	<b>1%</b>
<b>Stockholders' Equity</b>	<b>6,439</b>	<b>6,126</b>	<b>313</b>	<b>5%</b>
Capital Stock	4,507	4,507	0	0%
Premium in issue of shares	0.206	0.202	0	2%
Retained Earnings and Reserves	1,674	1,618	56	3%
Other Results	258		258	
Minority Interest	223	204	19	9%
<b>Liabilities + Stockholders' Equity</b>	<b>8,209</b>	<b>7,448</b>	<b>761</b>	<b>10%</b>

(1) Million pesos

**CASH FLOW UP TO MARCH 31<sup>ST</sup>, 2018 <sup>(1)</sup>**

<b>OPERATING ACTIVITIES</b>	
<b>INCOME BEFORE TAXES</b>	<b>475</b>
Depreciation and amortization	21
Subsidiary Results	-2
Reserves	0
Goodwill	0
<b>CASH FLOW FROM INCOME BEFORE TAXES</b>	<b>494</b>
<b>NET CASH FLOW FROM OPERATING ACTIVITY</b>	
Changes in working capital	293
Taxes Paid	-189
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>598</b>
<b>INVESTMENT ACTIVITIES</b>	
Investment in fixed assets	-7
Dividends received	3
Intangibles	-7
<b>CASH FLOW AVAILABLE (NEEDED) FOR FINANCING ACTIVITES</b>	<b>585</b>
<b>FINANCING ACTIVITIES</b>	
Bank Loan	4
Dividends paid to controlling share holder	0
Dividends paid to non-controlling share holder	0
Capital Reduction	0
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>589</b>
<b>CASH BALANCE AT BEGINNING OF PERIOD</b>	<b>2,847</b>
<b>CASH BALANCE AT END OF PERIOD</b>	<b>3,436</b>

(1) Million pesos

Mexico City, Mexico, April 6<sup>th</sup>, 2018. Bolsa Mexicana de Valores, S.A.B. de C.V. (BMV: BOLSA A), invites you to participate in our:

## 1<sup>st</sup> QUARTER 2018 EARNINGS CONFERENCE CALL

To be held on:

**Wednesday, April 18<sup>th</sup>, 2018**

**at 8:00 AM Mexico City Time (9:00 AM Eastern Time)**

Hosted by:

**José-Oriol Bosch Par**

**CEO**

To participate in the conference call, please dial any of the following numbers:

**US toll +1 (847) 585-4405**

**US toll free +1 (888) 771-4371**

**Mexico toll +52 55 6722 5257**

**Mexico toll free 001 866 779 0965**

ten minutes prior to the scheduled time using the  
confirmation number: **46778253**

A replay of the call will be available on our website

[www.bmv.com.mx](http://www.bmv.com.mx)

in our Investor Relations section as of

Thursday, April 19<sup>th</sup>, 2018

**The Bolsa Mexicana de Valores will report its earnings for the first quarter of 2018 on  
Tuesday, April 17<sup>th</sup>, after market close.**

If you have not received the 1Q18 earnings release prior to the conference or if you have questions regarding this call, please contact Luis René Ramón, Tel +52 (55) 5342 9027 email [lramon@grupobmv.com.mx](mailto:lramon@grupobmv.com.mx)

I – Operating Figures of the Stock Market

Domestic Equities	2017											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	6,042,055	5,787,995	6,666,106	4,589,634	6,093,970	6,049,698	5,088,771	5,576,903	5,240,416	6,769,516	6,091,779	5,000,257
Daily Average	274,639	304,631	303,005	254,980	276,999	274,986	242,322	242,474	249,544	307,705	304,589	263,171
Value Traded <sup>(1)</sup>	217,785	207,864	212,438	145,582	202,541	199,656	192,302	186,001	174,444	222,639	195,748	171,288
Daily Average <sup>(1)</sup>	9,899	10,940	9,656	8,088	9,206	9,075	9,157	8,087	8,307	10,120	9,787	9,015
Trading Volume <sup>(2)</sup>	6,247,926	5,729,839	6,205,168	4,278,634	5,282,067	5,379,824	5,441,850	5,158,920	4,776,396	6,106,673	5,201,227	4,923,796
Daily Average <sup>(2)</sup>	283,997	301,570	282,053	237,702	240,094	244,537	259,136	224,301	227,447	277,576	260,061	259,147

Domestic Equities	2018											
	Jan.	Feb.*	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	6,244,755	6,054,304	6,493,274									
Daily Average	283,853	318,648	341,751									
Value Traded <sup>(1)</sup>	196,739	168,996	188,464									
Daily Average <sup>(1)</sup>	8,943	8,895	9,919									
Trading Volume <sup>(2)</sup>	5,306,264	4,712,808	5,271,421									
Daily Average <sup>(2)</sup>	241,194	248,043	277,443									

Global Market	2017											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	87,079	55,839	56,921	41,826	58,358	60,742	53,072	51,691	43,950	79,274	57,433	41,259
Daily Average	3,958	2,939	2,587	2,324	2,653	2,761	2,527	2,527	2,093	3,603	2,872	2,172
Value Traded <sup>(1)</sup>	138,302	99,494	118,614	61,729	112,161	115,003	143,492	143,492	91,919	127,681	110,167	100,710
Daily Average <sup>(1)</sup>	6,286	5,237	5,392	3,429	5,098	5,227	6,833	6,833	4,377	5,804	5,508	5,301
Trading Volume <sup>(2)</sup>	138,794	107,153	145,184	90,780	150,644	147,970	161,182	161,182	110,245	146,021	378,010	120,404
Daily Average <sup>(2)</sup>	6,309	5,640	6,599	5,043	6,847	6,726	7,675	7,675	5,250	6,637	18,900	6,337

Global Market	2018											
	Jan.	Feb.*	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	68,151	67,884	57,425									
Daily Average	3,098	3,573	3,022									
Value Traded <sup>(1)</sup>	126,286	132,130	119,164									
Daily Average <sup>(1)</sup>	5,740	6,954	6,272									
Trading Volume <sup>(2)</sup>	126,629	148,962	114,706									
Daily Average <sup>(2)</sup>	5,756	7,840	6,037									

(1) Million pesos

(2) Thousand shares

\*February 2017 equity trading data have been updated

II – Operating Figures Futures Market

Futuros	2017											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	25,411	24,826	34,682	20,722	25,278	31,334	17,343	21,033	24,696	28,240	22,591	24,312
Volume <sup>(1)</sup>	567,344	1,033,841	1,454,530	765,726	1,097,108	1,416,266	229,447	435,665	1,003,350	541,510	662,454	1,406,159
Notional Value <sup>(2)</sup>	124,177	212,850	307,214	155,204	215,716	296,557	51,228	88,883	184,537	113,805	135,835	285,846
Open Interest <sup>(1)</sup>	1,465,038	1,497,732	1,388,924	1,327,843	1,566,690	1,238,362	1,221,642	1,225,096	1,346,196	1,358,562	1,319,141	1,027,798

Futuros	2018											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	23,118	22,178	28,806									
Volume <sup>(1)</sup>	380,068	443,965	696,917									
Notional Value <sup>(2)</sup>	82,959	91,774	163,406									
Open Interest <sup>(1)</sup>	950,202	976,303	807,132									

	2017											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Margin Deposits <sup>(2)</sup>	39,979	39,816	42,810	40,326	38,407	41,458	38,635	39,000	39,638	40,228	39,660	40,296

	2018											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Margin Deposits <sup>(2)</sup>	38,336	38,586	37,548									

(1) Contracts

(2) Million pesos

II.a – Futures Detail

	DÓLAR				EURO				INDICE IPC			
	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>
Jan '17	1,343	433,706	94,046	806,871	1	16	4	11	21,593	44,952	21,003	36,743
Feb '17	722	901,133	182,618	869,296	2	27	6	38	21,419	43,187	20,395	38,360
Mar '17	768	1,163,675	230,772	884,172	2	26	5	38	31,167	121,479	57,961	29,812
Apr '17	598	694,434	131,730	866,560	2	32	7	20	18,971	40,983	20,139	32,344
May '17	736	964,561	183,296	1,126,310	0	0	0	20	21,601	47,186	23,181	39,019
Jun '17	938	1,128,229	209,326	882,091	3	41	8	21	27,236	144,292	71,159	36,614
Jul '17	845	165,791	29,894	900,262	1	6	1	27	15,757	35,327	18,019	39,633
Agu '17	646	362,245	65,328	936,778	1	2	0	29	19,890	37,692	19,334	41,536
Sep '17	637	601,119	107,956	921,316	2	58	12	29	23,518	132,058	66,755	40,218
Oct '17	978	456,312	86,959	954,045	2	0	0	29	26,403	45,943	22,994	43,066
Nov '17	845	569,182	109,382	917,039	1	10	2	39	21,324	42,715	20,587	50,208
Dec '17	601	1,136,036	217,254	865,490	2	78	18	39	23,296	128,749	61,974	41,162
Jan '18	697	313,751	60,631	794,793	0	0	0	39	21,785	38,230	19,271	41,725
Feb '18	503	361,651	68,422	815,504	0	0	0	39	21,096	37,450	18,256	48,954
Mar '18	653	462,567	87,370	667,319	2	78	18	39	27,465	133,622	64,990	36,459
Apr '18												
May '18												
Jun '18												
Jul '18												
Ago '18												
Sep '18												
Oct '18												
Nov '18												
Dec '18												

- (1) Contracts  
(2) Million pesos



II.a Futures Detail

	TIIE DE 28 DIAS				MINI IPC			
	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>
Jan '17	0	0	0	533,855	2,355	24,086	2,248	3,485
Feb '17	0	0	0	485,164	2,583	23,830	2,251	3,650
Mar '17	0	0	0	436,473	2,607	28,517	2,746	1,428
Apr '17	0	0	0	387,782	1,094	10,260	1,011	438
May '17	0	0	0	339,391	2,752	30,212	2,968	6,016
Jun '17	0	0	0	291,000	2,761	32,712	3,226	1,466
Jul '17	0	0	0	243,000	597	3,071	312	1,612
Agu '17	1	100	10	195,000	429	1,672	172	1,549
Sep '17	39	25,828	2,569	172,828	415	1,469	149	193
Oct '17	0	0	0	123,886	784	1,953	196	476
Nov '17	0	0	0	104,937	381	1,093	105	306
Dec '17	1	10	1	86,004	351	1,322	128	501
Jan '18	0	0	0	66,979	583	1,435	145	912
Feb '18	0	0	0	57,954	524	2,054	200	396
Mar '18	0	0	0	48,929	601	4,438	427	1,382
Apr '18								
May '18								
Jun '18								
Jul '18								
Ago '18								
Sep '18								
Oct '18								
Nov '18								
Dec '18								

- (1) Contracts  
(2) Million pesos

**II.a – Futures Detail**

	BOND DC24 (DC24)				MY31				GMEXICO			
	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>
Jan '17	80	25,848	3,018	39,197	0	0	0	0	3	900	6	300
Feb '17	69	54,264	6,448	46,648	0	0	0	0	0	0	0	300
Mar '17	99	80,193	9,487	27,701	0	0	0	0	2	600	4	300
Apr '17	52	18,717	2,191	30,299	0	0	0	0	0	0	0	300
May '17	152	47,349	5,521	43,134	0	0	0	0	0	0	0	300
Jun '17	345	94,042	11,177	21,270	0	0	0	0	1	300	2	300
Jul '17	134	22,652	2,748	30,408	0	0	0	0	0	0	0	300
Agu '17	59	31,954	3,849	42,304	0	0	0	0	0	0	0	300
Sep '17	64	44,458	5,335	20,852	0	0	0	0	2	600	4	300
Oct '17	68	30,402	3,555	39,800	0	0	0	0	0	0	0	300
Nov '17	36	48,354	5,656	48,452	0	0	0	0	0	0	0	300
Dec '17	50	46,504	5,380	30,302	4	8,500	770	4,000	2	600	4	300
Jan '18	42	19,752	2,294	36,854	0	0	0	0	0	0	0	300
Feb '18	46	41,510	4,771	44,456	0	0	0	0	0	0	0	300
Mar '18	71	77,612	8,914	44,304	3	1,100	113	0	2	600	4	300
Apr '18												
May '18												
Jun '18												
Jul '18												
Ago '18												
Sep '18												
Oct '18												
Nov '18												
Dec '18												

(1) Contracts  
(2) Million pesos

**II.a – Futures Detail**

	NV42				DC18				JN21			
	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>
Jan '17	22	10,036	989	13,376	3	23,300	2,446	29,800	5	2,100	206	0
Feb '17	20	2,500	253	15,676	2	5,300	557	35,100	0	0	0	0
Mar '17	24	20,740	2,162	7,500	5	35,100	3,697	0	0	0	0	0
Apr '17	1	500	52	8,000	0	0	0	0	0	0	0	0
May '17	19	2,700	276	9,800	0	0	0	0	1	300	29	300
Jun '17	34	7,900	846	500	0	0	0	0	0	0	0	0
Jul '17	5	700	75	200	0	0	0	0	0	0	0	0
Agu '17	0	0	0	200	0	0	0	0	1	300	30	300
Sep '17	2	600	65	0	0	0	0	0	2	600	61	0
Oct '17	1	100	10	100	0	0	0	0	2	600	59	300
Nov '17	1	100	10	0	0	0	0	0	0	0	0	300
Dec '17	0	0	0	0	0	0	0	0	0	0	0	0
Jan '18	0	0	0	0	0	0	0	0	5	2,100	206	0
Feb '18	0	0	0	0	0	0	0	0	0	0	0	0
Mar '18	0	0	0	0	0	0	0	0	0	0	0	0
Apr '18												
May '18												
Jun '18												
Jul '18												
Ago '18												
Sep '18												
Oct '18												
Nov '18												
Dec '18												

(1) *Contracts*

(2) *Million pesos*

**II.a – Futures Detail**

	<b>MR26</b>			
	<b>Trades</b>	<b>Volume <sup>(1)</sup></b>	<b>Notional Value<sup>(2)</sup></b>	<b>Open Interest <sup>(1)</sup></b>
Jan '17	6	2,400	212	1,400
Feb '17	9	3,600	322	3,500
Mar '17	8	4,200	378	1,500
Apr '17	4	800	74	2,100
May '17	17	4,800	444	2,400
Jun '17	16	8,750	813	5,100
Jul '17	4	1,900	178	6,200
Agu '17	6	1,700	159	7,100
Sep '17	9	12,200	1,151	6,100
Oct '17	2	200	19	6,200
Nov '17	3	1,000	93	7,200
Dec '17	0	0	0	0
Jan '18	11	6,900	618	8,600
Feb '18	5	500	45	8,700
Mar '18	8	12,500	1,129	4,000
Apr '18				
May '18				
Jun '18				
Jul '18				
Ago '18				
Sep '18				
Oct '18				
Nov '18				
Dec '18				

(1) *Contracts*

(2) *Million pesos*

**III – Operating Figures Options Market**

<b>Options</b>	<b>2017</b>											
	<b>Jan.</b>	<b>Feb.</b>	<b>Mar.</b>	<b>Apr.</b>	<b>May.</b>	<b>Jun.</b>	<b>Jul.</b>	<b>Agu.</b>	<b>Sep.</b>	<b>Oct.</b>	<b>Nov.</b>	<b>Dec.</b>
Number of Trades	583	406	459	206	484	309	158	224	142	163	146	174
Volume <sup>(1)</sup>	27,703	21,498	39,924	1,905	22,394	4,992	150,291	35,097	29,440	20,907	17,579	46,156
Notional Value <sup>(2)</sup>	3,359	3,063	1,453	593	3,843	1,660	1,428	1,325	644	947	3,471	7,665
Open Interest <sup>(1)</sup>	86,771	104,434	62,807	50,530	49,044	9,698	129,259	133,758	8,367	26,081	30,143	47,275

<b>Options</b>	<b>2018</b>											
	<b>Jan.</b>	<b>Feb.</b>	<b>Mar.</b>	<b>Apr.</b>	<b>May.</b>	<b>Jun.</b>	<b>Jul.</b>	<b>Agu.</b>	<b>Sep.</b>	<b>Oct.</b>	<b>Nov.</b>	<b>Dec.</b>
Number of Trades	287	268	250									
Volume <sup>(1)</sup>	8,004	40,882	11,555									
Notional Value <sup>(2)</sup>	1,846	4,272	467									
Open Interest <sup>(1)</sup>	47,903	54,636	59,673									

<sup>(1)</sup> *Contracts*

<sup>(2)</sup> *Million pesos*

III.a – Options Detail

	INDICE IPC				DOLAR				AMERICA MOVIL			
	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest
Jan '17	549	3,812	1,748	7,140	12	8,090	1,583,670,000	8,055	11	13,000	17,062,500	17,600
Feb '17	356	4,685	2,260	10,244	7	3,870	751,225,000	10,925	0	0	0	17,600
Mar '17	394	2,370	1,136	5,007	2	1,000	190,500,000	10,900	0	0	0	1,000
Apr '17	196	1,051	493	5,699	1	500	98,500,000	11,400	0	0	0	1,000
May '17	462	3,879	1,908	8,025	6	9,850	1,896,175,000	5,920	0	0	0	1,000
Jun '17	293	2,969	1,466	1,908	7	1,006	188,635,000	2,006	0	0	0	0
Jul '17	136	1,752	896	3,430	7	1,755	314,925,000	3,761	11	146,250	215,150,000	116,250
Agu '17	200	957	480	3,858	11	4,030	738,470,000	7,790	1	10,000	15,500,000	106,250
Sep '17	122	407	202	1,055	10	2,032	367,210,000	5,312	2	15,001	23,251,500	0
Oct '17	145	272	135	1,154	7	3,921	723,520,000	7,233	0	0	0	0
Nov '17	140	279	133	1,296	6	17,300	3,338,000,000	11,153	0	0	0	0
Dec '17	160	252	121	292	9	40,780	7,507,870,000	44,983	0	0	0	0
Jan '18	282	1,004	484	920	5	7,000	1,362,500,000	44,983	0	0	0	0
Feb '18	255	1,177	572	1,608	11	19,705	3,663,170,000	31,028	2	20,000	36,000,000	20,000
Mar '18	246	554	260	1,146	3	1,001	188,685,000	28,527	1	10,000	18,000,000	30,000
Apr '18												
May '18												
Jun '18												
Jul '18												
Ago '18												
Sep '18												
Oct '18												
Nov '18												
Dec '18												

(1) Contracts

(2) Million pesos

III.a – Options Detail

	CEMEX				WALMEX				FEMSA			
	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest
Jan '17	6	1,140	2,223,000	27,900	2	600	2,160,000	1,960	0	0	0	567
Feb '17	3	570	1,235,000	28,470	23	11,335	45,136,500	12,041	0	0	0	567
Mar '17	22	13,710	23,421,000	12,710	24	20,059	81,632,400	28,965	12	600	9,700,000	350
Apr '17	1	190	323,000	12,330	8	164	642,900	15,688	0	0	0	350
May '17	0	0	0	0	2	5,065	21,286,000	15,753	0	0	0	350
Jun '17	0	0	0	0	4	233	927,300	5,000	2	34	552,500	34
Jul '17	0	0	0	0	2	34	122,400	5,034	0	0	0	34
Agu '17	0	0	0	0	9	10,110	43,412,500	5,076	0	0	0	34
Sep '17	0	0	0	0	7	10,000	42,000,000	0	0	0	0	0
Oct '17	0	0	0	0	3	144	590,400	144	0	0	0	0
Nov '17	0	0	0	0	0	0	0	144	0	0	0	0
Dec '17	0	0	0	0	2	144	590,400	0	0	0	0	0
Jan '18	0	0	0	0	0	0	0	0	0	0	0	0
Feb '18	0	0	0	0	0	0	0	0	0	0	0	0
Mar '18	0	0	0	0	0	0	0	0	0	0	0	0
Apr '18												
May '18												
Jun '18												
Jul '18												
Ago '18												
Sep '18												
Oct '18												
Nov '18												
Dec '18												

(1) Contracts

**III.a – Option Detail**

	TELEVISA				GRUPO MEXICO				NAFTRAC			
	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest <sup>(1)</sup>
Jan '17	0	0	0	1,000	3	1,061	5,905,000	22,549	0	0	0	0
Feb '17	0	0	0	1,000	15	915	5,758,400	23,464	2	123	510,450	123
Mar '17	0	0	0	0	3	2,061	11,263,600	3,816	2	124	517,550	59
Apr '17	0	0	0	0	0	0	0	3,816	0	0	0	247
May '17	0	0	0	0	2	3,000	15,600,000	6,216	0	0	0	0
Jun '17	0	0	0	0	0	0	0	0	0	0	0	0
Jul '17	0	0	0	0	0	0	0	0	0	0	0	0
Agu '17	0	0	0	0	0	0	0	0	0	0	0	0
Sep '17	0	0	0	0	0	0	0	0	0	0	0	0
Oct '17	4	7,520	66,676,000	6,500	1	50	300,000	50	0	0	0	0
Nov '17	0	0	0	6,500	0	0	0	50	0	0	0	0
Dec '17	1	2,980	26,224,000	0	0	0	0	0	0	0	0	0
Jan '18	0	0	0	0	0	0	0	0	0	0	0	0
Feb '18	0	0	0	0	0	0	0	0	0	0	0	0
Mar '18	0	0	0	0	0	0	0	0	0	0	0	0
Apr '18												
May '18												
Jun '18												
Jul '18												
Ago '18												
Sep '18												
Oct '18												
Nov '18												
Dec '18												

(1) Contracts



**IV. – Operating Figures Swaps**

<b>Swaps</b>	<b>2017</b>											
	<b>Jan.</b>	<b>Feb.</b>	<b>Mar.</b>	<b>Apr.</b>	<b>May</b>	<b>Jun.</b>	<b>Jul.</b>	<b>Aug.</b>	<b>Sep.</b>	<b>Oct.</b>	<b>Nov.</b>	<b>Dec.</b>
Number of Trades	50	38	54	13	57	69	18	25	12	50	57	70
Volume <sup>(1)</sup>	1,342,670	670,900	650,900	191,150	675,200	687,050	413,760	280,728	323,500	511,364	362,500	560,400
Notional Value <sup>(2)</sup>	134,267	67,090	65,090	19,115	67,520	68,705	41,376	28,073	32,350	51,136	36,250	56,040
Open Interest <sup>(1)</sup>	5,877,971	6,214,171	6,641,971	6,515,621	6,925,821	6,557,021	6,785,631	6,727,458	6,239,448	6,493,412	6,557,512	6,464,102

<b>Swaps</b>	<b>2018</b>											
	<b>Jan.</b>	<b>Feb.</b>	<b>Mar.</b>	<b>Apr.</b>	<b>May</b>	<b>Jun.</b>	<b>Jul.</b>	<b>Ago.</b>	<b>Sep.</b>	<b>Oct.</b>	<b>Nov.</b>	<b>Dec.</b>
Number of Trades	82	64	47									
Volume <sup>(1)</sup>	599,170	438,190	669,219									
Notional Value <sup>(2)</sup>	59,917	43,819	66,922									
Open Interest <sup>(1)</sup>	6,513,722	6,652,622	6,905,711									

(1) *Contracts*

(2) *Million pesos*

V – Operating Figures SIF ICAP Mexico

SIF ICAP México	2017											
	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
<b>Assigned Operations</b>												
Daily Average Number of Trades	95	75	71	49	61	62	55	70	56	65	65	65
Average Transaction Size (28 day terms) <sup>(1)</sup>	92	121	94	118	114	75	153	94	682	60	68	85
Daily Average Amount (28 day terms) <sup>(1)</sup>	8,735	9,088	6,650	5,771	6,891	4,618	8,489	6,566	38,496	3,921	4,457	5,513
<b>Corporate Bonds</b>												
Daily Average Number of Trades	0	0	0			0			0		0	0
Average Transaction Size (28 day terms) <sup>(1)</sup>	8,738	3,422	925			1,591			16,238		21,272	7,825
Daily Average Amount (28 day terms) <sup>(1)</sup>	2,080	815	44			152			1,546		2,026	373
<b>Government Bonds (Broker)</b>												
Daily Average Number of Trades	162	146	150	97	175	204	130	162	143	243	144	119
Average Transaction Size (28 day terms) <sup>(1)</sup>	4,102	5,433	7,460	5,796	4,291	5,088	5,804	6,002	5,629	6,193	7,406	7,377
Daily Average Amount (28 day terms) <sup>(1)</sup>	665,058	795,097	1,115,384	560,547	751,873	1,038,668	755,056	973,425	802,524	1,504,267	1,064,366	880,348
<b>IRS / Basis</b>												
Daily Average Number of Trades	2	3	1	0	1	1	0	0	1	4	1	4
Average Transaction Size (28 day terms) <sup>(1)</sup>	8,591	8,226	8,942	7,238	5,825	4,651	4,406	4,062	19,647	13,994	10,357	5,800
Daily Average Amount (28 day terms) <sup>(1)</sup>	16,774	21,153	11,923	2,757	7,489	3,765	1,888	774	18,712	50,643	14,303	23,477
<b>Short Term (SET-TD)</b>												
Daily Average Number of Trades	81	69	66	50	61	65	59	69	64	68	63	62
Average Transaction Size (28 day terms) <sup>(1)</sup>	108	118	108	104	91	103	90	86	92	84	106	118
Daily Average Amount (28 day terms) <sup>(1)</sup>	8,701	8,078	7,177	5,173	5,598	6,666	5,347	5,926	5,878	5,708	6,671	7,364
<b>SIPO</b>												
Daily Average Number of Trades	131	118	145	111	141	136	136	138	128	136	119	119
Average Transaction Size (28 day terms) <sup>(1)</sup>	334	517	469	556	418	732	372	359	489	885	455	453
Daily Average Amount (28 day terms) <sup>(1)</sup>	43,845	61,027	68,017	61,469	59,010	99,570	50,434	49,621	62,454	120,069	54,076	53,720
<b>SIPO Corro</b>												
Daily Average Number of Trades	11	12	10	7	10	11	10	11	12	19	13	11
Average Transaction Size (28 day terms) <sup>(1)</sup>	3,021	3,170	3,313	2,850	3,116	4,320	6,046	3,295	3,669	2,584	6,029	4,369
Daily Average Amount (28 day terms) <sup>(1)</sup>	34,379	37,132	34,551	21,034	31,155	46,494	58,155	35,459	45,249	50,084	76,083	48,678

(1) Million pesos

## V – Operating Figures SIF ICAP Mexico

SIF ICAP México	2018											
	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
<b>Assigned Operations</b>	65	56	60									
<i>Daily Average Number of Trades</i>	83	87	84									
<i>Average Transaction Size (28 day terms) <sup>(1)</sup></i>	5,450	4,866	5,032									
<i>Daily Average Amount (28 day terms) <sup>(1)</sup></i>	65	56	60									
<b>Corporate Bonds</b>												
<i>Daily Average Number of Trades</i>	0	0	0									
<i>Average Transaction Size (28 day terms) <sup>(1)</sup></i>	21,050	1,028	2,927									
<i>Daily Average Amount (28 day terms) <sup>(1)</sup></i>	2,005	49	557									
<b>Government Bonds (Broker)</b>												
<i>Daily Average Number of Trades</i>	185	159	152									
<i>Average Transaction Size (28 day terms) <sup>(1)</sup></i>	8,137	8,133	6,679									
<i>Daily Average Amount (28 day terms) <sup>(1)</sup></i>	1,501,520	1,295,783	1,017,173									
<b>IRS / Basis</b>												
<i>Daily Average Number of Trades</i>	5	4	4									
<i>Average Transaction Size (28 day terms) <sup>(1)</sup></i>	4,697	5,388	6,357									
<i>Daily Average Amount (28 day terms) <sup>(1)</sup></i>	22,144	20,011	26,334									
<b>Short Term (SET-TD)</b>												
<i>Daily Average Number of Trades</i>	69	61	59									
<i>Average Transaction Size (28 day terms) <sup>(1)</sup></i>	112	112	134									
<i>Daily Average Amount (28 day terms) <sup>(1)</sup></i>	7,743	6,845	7,966									
<b>SIPO</b>												
<i>Daily Average Number of Trades</i>	146	117	117									
<i>Average Transaction Size (28 day terms) <sup>(1)</sup></i>	503	845	600									
<i>Daily Average Amount (28 day terms) <sup>(1)</sup></i>	73,398	99,303	69,935									
<b>SIPO Corro</b>												
<i># Operaciones promedio diarias</i>	18	15	14									
<i>Promedio monto 28 días por operación<sup>(1)</sup></i>	4,445	3,863	5,643									
<i>Monto a 28 días promedio diario <sup>(1)</sup></i>	79,160	57,206	78,462									

(1) Million pesos

VI – Medium and long term issues

INSTRUMENT	Jan'17		Feb '17		Mar '17		Apr '17		May '17		Jun '17	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
<b>2</b> Unsecured debentures / obligations	2	4,447	2	4,447	1	4,127	1	4,127	1	4,127	1	4,127
<b>Q</b> Subordinated debentures / obligations	15	22,899	15	22,653	15	22,332	14	21,451	14	21,286	13	17,940
<b>JE</b> Dual listing debt	4	50,000	4	50,000	4	50,000	4	50,000	4	50,000	5	59,014
<b>90</b> Secured government certificates	33	92,130	32	90,197	32	90,408	32	90,660	32	90,669	32	90,487
<b>95</b> Secured federal government certificates	116	491,349	115	491,753	116	492,933	114	484,135	112	481,613	113	488,398
<b>91</b> Secured private bonds	275	508,369	277	508,066	277	502,401	281	506,408	285	511,800	290	523,600
<b>94</b> Secured bank bonds	61	169,924	60	163,187	62	168,593	63	171,579	67	184,590	67	184,586
<b>97</b> Mortgage backed securities	63	21,803	63	21,787	63	21,676	63	21,524	63	21,331	63	21,070
<b>98</b> Total Mortgage backed certificates	2	754	2	760	2	760	2	761	2	755	2	755
<b>99</b> Structured debt of financial institutions and / or subsidiaries	63	10,772	62	10,432	66	10,901	67	10,724	69	10,776	69	12,349
<b>F</b> Certificates of deposit	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000
<b>2U</b> Detachable coupon inflation indexed certificates	2	4,728	2	4,788	2	4,818	2	4,773	2	4,776	2	4,775
<b>2P</b> Detachable coupon certificates	1	300	1	300	1	300	1	300	1	300	1	300
<b>92</b> Short term municipal and estate bonds	3	1,220	5	1,560	7	2,700	10	3,970	11	4,870	6	2,460
<b>93</b> Short term ICS	146	52,813	156	54,738	152	48,344	159	47,659	167	49,051	164	45,374
<b>CD</b> Bank Certificates of Development Banking	2	11,200	2	11,200	2	11,200	2	12,450	2	12,450	2	12,450
<b>83</b> Structured debt of financial institutions (CP)											1	120
<b>TOTAL</b>	<b>790</b>	<b>1,444,709</b>	<b>800</b>	<b>1,437,866</b>	<b>804</b>	<b>1,433,492</b>	<b>817</b>	<b>1,432,521</b>	<b>834</b>	<b>1,450,394</b>	<b>832</b>	<b>1,469,805</b>

Amounts in million pesos

INSTRUMENT	Jul'17		Agu '17		Sep '17		Oct '17		Nov '17		Dec '17	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
<b>2</b> Unsecured debentures / obligations	1	4,127	1	4,127	1	4,127	1	4127	1	4,127	1	4,127
<b>Q</b> Subordinated debentures / obligations	1	300	1	300	1	300	1	300	1	300	1	300
<b>JE</b> Dual listing debt	2	3,912	2	3,932	2	3,948	2	3888	2	3,923	2	3,033
<b>90</b> Secured government certificates	1	120	1	120	1	120	1	120	1	120	1	120
<b>95</b> Secured federal government certificates	32	89,992	32	90,070	33	92,161	33	92299	32	91,356	29	86,785
<b>91</b> Secured private bonds	290	526,348	291	526,528	299	555,729	313	579851	313	581,484	316	588,191
<b>94</b> Secured bank bonds	6	2,360	6	1,940	5	1,900	8	3200	6	2,800	5	2,200
<b>97</b> Mortgage backed securities	172	45,169	183	46,908	181	49,362	195	52099	191	51,386	181	45,768
<b>98</b> Total Mortgage backed certificates	66	173,140	65	171,045	64	169,092	65	168309	66	169,526	65	168,712
<b>99</b> Structured debt of financial institutions and / or subsidiaries	115	499,706	115	513,307	114	522,504	114	517279	113	513,975	112	511,671
<b>F</b> Certificates of deposit	63	20,878	63	20,749	63	20,586	63	20439	63	20,357	63	20,218
<b>2U</b> Detachable coupon inflation indexed certificates	2	756	2	754	2	756	2	757	2	761	2	751
<b>2P</b> Detachable coupon certificates	69	12,332	66	11,923	68	11,885	66	11271	66	11,218	63	10,427
<b>92</b> Short term municipal and estate bonds	3	16,450	3	16,450	5	26,450	5	26450	5	26,450	5	26,450
<b>93</b> Short term ICS	2	2,000	2	2,000	2	2,000	2	2000	2	2,000	2	2,000
<b>CD</b> Bank Certificates of Development Banking	5	50,500	5	58,888	5	59,099	5	59609	5	59,260	5	59,868
<b>83</b> Structured debt of financial institutions (CP)	13	17,861	13	17,884	13	18,021	13	18335	12	17,448	10	15,666
<b>TOTAL</b>	<b>843</b>	<b>1,465,950</b>	<b>851</b>	<b>1,486,923</b>	<b>859</b>	<b>1,538,038</b>	<b>889</b>	<b>1,560,334</b>	<b>881</b>	<b>1,546,285</b>	<b>863</b>	<b>1,556,489</b>

Amounts in million pesos

VI – Medium and long term issues

INSTRUMENT	Jan '18		Feb '18		Mar '18		Apr '18		May '18		Jun '18	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
<b>2</b> Unsecured debentures / obligations	1	4,127	1	4,127	1	4,127						
<b>Q</b> Subordinated debentures / obligations	10	15,373	10	15,414	9	13,014						
<b>JE</b> Dual listing debt	5	59,303	5	59,417	5	59,135						
<b>90</b> Secured government certificates	27	79,057	27	79,125	27	79,110						
<b>95</b> Secured federal government certificates	111	559,314	111	559,214	116	528,517						
<b>91</b> Secured private bonds	313	582,981	313	583,163	320	607,070						
<b>94</b> Secured bank bonds	63	165,884	63	167,702	60	161,595						
<b>97</b> Mortgage backed securities	61	20,130	61	20,005	61	19,877						
<b>98</b> Total Mortgage backed certificates	2	755	2	757,549	2	755						
<b>99</b> Structured debt of financial institutions and / or subsidiaries	61	10,335	61	9,871	61	11,437						
<b>F</b> Certificates of deposit	2	2,000	2	2,000	2	2,000						
<b>2U</b> Detachable coupon inflation indexed certificates	2	3,054	2	3,069	2	3,077						
<b>2P</b> Detachable coupon certificates	1	300	1	300	1	300						
<b>92</b> Short term municipal and estate bonds	3	1,750	1	500	0	0						
<b>93</b> Short term ICS	185	43,864	189	45,690	207	48,544						
<b>CD</b> Bank Certificates of Development Banking	5	26,450	7	36,450	7	36,450						
<b>83</b> Structured debt of financial institutions (CP)												
<b>TOTAL</b>	<b>852</b>	<b>1,574,676</b>	<b>856</b>	<b>1,586,804</b>	<b>881</b>	<b>1,575,010</b>						

Amounts in million pesos

INSTRUMENT	Jul '18		Agu '18		Sep '18		Oct '18		Nov '18		Dec '18	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
<b>2</b> Unsecured debentures / obligations												
<b>Q</b> Subordinated debentures / obligations												
<b>JE</b> Dual listing debt												
<b>90</b> Secured government certificates												
<b>95</b> Secured federal government certificates												
<b>91</b> Secured private bonds												
<b>94</b> Secured bank bonds												
<b>97</b> Mortgage backed securities												
<b>98</b> Total Mortgage backed certificates												
<b>99</b> Structured debt of financial institutions and / or subsidiaries												
<b>F</b> Certificates of deposit												
<b>2U</b> Detachable coupon inflation indexed certificates												
<b>2P</b> Detachable coupon certificates												
<b>92</b> Short term municipal and estate bonds												
<b>93</b> Short term ICS												
<b>CD</b> Bank Certificates of Development Banking												
<b>83</b> Structured debt of financial institutions (CP)												
<b>TOTAL</b>												

Amounts in million pesos